

ELIZABETH A. PEARCE  
STATE TREASURER

RETIREMENT DIVISION  
TEL: (802) 828-2305  
FAX: (802) 828-5182



UNCLAIMED PROPERTY DIVISION  
TEL: (802) 828-2407

ACCOUNTING DIVISION  
TEL: (802) 828-2301  
FAX: (802) 828-2884

STATE OF VERMONT  
OFFICE OF THE STATE TREASURER

Steve Klein, Chief Fiscal Officer  
Joint Fiscal Office  
One Baldwin Street  
Montpelier, VT 05633-530

Steve,

Pursuant to Sec. 37 of H.953 (Act 109) of 2020 please accept this as notification that no transfers were made from the Coronavirus Relief Fund to the State Retirement System in fiscal years 2020 or 2021.

The Treasurer's Office receives employer and employee contributions to the State Retirement Fund on a biweekly basis as payroll for active employees is processed. No changes were made to this process because of COVID.

The Human Resources Department and the Agency of Administration determined that employer benefit expenditures for employees dedicated or substantially conducting duties for COVID relief are reimbursable expenses and our Office assumes that any reimbursements would be made through those offices. These funds were not part of any transfers to the State Retirement System which has received all dollars attributable to the Actuarially Determined Contribution and/or employer and employee amounts directed for that purpose.

Please give me a call if you have any questions.

A handwritten signature in blue ink, appearing to read "Elizabeth Pearce".

Elizabeth Pearce  
State Treasurer

Cc: Representative Mary S. Hooper – Chair, Joint Fiscal Committee