

General Fund Operating Statement

Fiscal Year	FY 2021	FY 2022	
Time/Event	Actuals Rounded	Actuals Rounded	
Sources			
General Revenue	1,952.33	2,123.23	
Direct Applications	95.76	96.83	Recurring direct apps + \$125k onetime transfer from IDT
Reversions	74.17	98.91	Act 74 / Act 83 / Act 185 C.107.2
Other Revenue	-	-	
Additional Property Transfer Tax	34.45	36.77	
Subtotal Current Year Sources	2,156.70	2,355.73	
Carried Forward	-	103.61	Carried forward from FY21
Total Sources	2,156.70	2,459.34	
Uses			
Base Appropriations	1,606.02	1,720.92	Act 74 As Passed
Budget Adjustment Act	-	34.66	Act 83 base changes
One-time Appropriations	30.90	85.26	Act 74 + Act 83 B.11xx
Initiatives	-	200.00	Act 114 Sec. 28 to VSERS/VSTRS
Other Bills	100.31	110.53	Other Bills + Act 74/83 Sec. G.xxx
Pay Act	5.17	11.41	Act 74 As Passed
ARPA Replacement	-	100.00	Act 74 C.111
Contingent Appropriation	-	70.60	Act 185 C.102
Total Uses	1,742.39	2,333.38	
Subtotal Operating Surplus (deficit)	414.30	125.96	
Allocation of Surplus (deficit)			
Transfers From/(to) other funds	(6.55)	(26.16)	Act 74 / Act 83 / Act 185 C.106
Transfers From/(to) other funds (contingent)	-	(86.70)	Act 185 C.102
Transfer From GF Reserves	-	-	
Reserved			
Budget Stabilization Reserve	(2.04)	(5.25)	Per 32 V.S.A. § 308
Human Services Caseload Reserve	0.51	-	
27/53 Reserve	(1.85)	20.29	Unreserve \$24M / reserve \$3.74M
Balance Reserve (Rainy Day Fund)	(48.81)	-	No reserve per Act 185 C.102
Other reserves/Carry Forward	(150.00)	149.30	Unreserve \$150M retirement / reserve \$700k per Act 185 C.107.2
Total Reserved in the GF (Designated)	(202.20)	164.34	
Total Allocated	(310.70)	51.48	
Unallocated Operating Surplus (Deficit)	103.61	177.44	\$86M already appropriated / \$91.4M unallocated in FY23
General Fund Reserves (Cumulative)			
Budget Stabilization Reserve	81.87	87.12	5% of FY2021 appropriations per 32 V.S.A. § 308
Human Services Caseload Reserve	97.73	97.73	
27/53 reserve	20.30	0.01	
Balance Reserve (Rainy Day Fund)	80.37	80.37	No change per Act 185 C.102(c)
Other Reserves	150.00	0.70	Act 185 C.107.2
Total GF Reserve Balance	430.26	265.92	