

Administration Education Fund Operating Statement
 Last Revised: 7/22/2022

	Actual	Actual
	FY 2021	FY 2022
Sources		
Net Homestead Education Tax	462.19	476.38
Non-Homestead Education Tax	735.21	752.42
Sales & Use Tax	507.60	545.18
Purchase & Use Tax	44.69	45.69
Meals & Rooms Tax	35.95	54.21
Lottery Transfer	32.50	30.80
Medicaid Transfer	7.41	11.45
Fund Interest	0.11	0.29
Solar Energy Property Tax & Other	0.84	0.90
Wind Property Tax	1.07	1.16
All Other Revenues	0.87	1.23
2018 Act 11 Sec. E.111 Sec. 282(c)(1) - Tax Modernization Changes	-	-
2019 Act 6 Sec. 82(b) - Advanced Wood Boilers Tax Expenditure	-	-
2019 Act 72 Sec. E.500.2 - Education Financial Systems transfer	-	-
Total Sources	1,828.44	1,919.71
Uses		
B.505 Education Payment - Education Spending	1,483.26	1,489.30
B.505 Education Payment - Driver's Ed, Unenrolled FTEs, Act 46 Grants	0.46	
B.502 Special Education	198.00	209.15
B.503 State-Placed Students	13.89	14.78
B.506 Transportation	20.46	20.48
B.511 Technical Education	13.34	13.93
B.507 Small Schools	7.59	7.92
B.510 EEE Block Grant	7.00	7.05
B.504.1 Adult Education & Literacy/Flexible Pathways	5.95	6.00
B.514 Teachers' pension - normal cost	6.88	37.60
B.500 Education finance & administration	2.25	2.03
B.515 Retired teachers' health care		13.30
B.605.1 VSAC - Flexible Pathways		0.04
2022 Act 83 Sec. 65a - One-time FY22 Technical Education Supplemental Grant Funding		1.73
Total Uses	1,759.08	1,823.30
Current Year Reversions	-	-
Operating Surplus / (Deficit)	69.36	96.41
Allocation of Surplus / (Deficit)		
Transfers (To) / From other funds		
Budget Stabilization Reserve	(5.24)	(1.07)
General Fund		
Pension/OPEB Prefunding Reserve	(14.00)	14.00
PCB Reserve		(32.00)
Designated for Continuing Appropriations (Encumbered)	(21.44)	(28.43)
Total allocated	(40.68)	(47.51)
Unallocated operating surplus / (deficit)	28.68	48.90
EF Reserves		
Budget Stabilization Reserve	38.22	39.29
Pension/OPEB Prefunding Reserve	14.00	
PCB Reserve		32.00
Designated for Continuing Appropriations (Encumbered)	56.73	85.16
Unreserved/Unallocated	28.68	77.58
Total EF Balance	137.63	234.04

Results may not add due to rounding.