

State of Vermont
Agency of Administration
Department of Finance & Management
Pavilion Office Building
109 State Street, 5th Floor
Montpelier, VT 05609-0201
www.finance.vermont.gov

[phone] 802-828-2376

Adam Greshin, Commissioner

MEMORANDUM

TO: Joint Fiscal Committee

FROM: Adam Greshin, Commissioner, Department of Finance & Management

RE: General Fund and Transportation Fund Balance Reserves

DATE: September 13, 2022

Pursuant to 32 V.S.A. § 308c (d), the balance in the General Fund Balance Reserve is \$80.37 million as of June 30, 2022 and the balance in the Transportation Fund Balance Reserve is \$15.34 million as of June 30, 2022.

Please contact me if you require additional information.

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CC: Catherine Benham
Stephanie Barrett
Theresa Utton-Jerman

