

**State of Vermont**  
**Agency of Administration**  
**Department of Finance & Management**  
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*Adam Greshin, Commissioner*

**TO:** Sen. Jane Kitchel, Chair, Joint Fiscal Committee

**FROM:** Hardy Merrill, Deputy Commissioner, Department of Finance and Management

**DATE:** July 25, 2024

**RE:** Cannabis Regulation Fund transfer pursuant to 7 V.S.A. § 845

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Pursuant to 7 V.S.A. § 845, the Commissioner of Finance & Management shall, no later than July 31 each year, transfer the unexpended and unobligated balance of the Cannabis Regulation Fund at the close of the prior fiscal year to the General Fund, and report the amount of the transfer to the Joint Fiscal Committee.

This transfer was completed on July 25, 2024, in the following amount:

21998 Cannabis Regulation Fund	\$ 15,417,084.32
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