

Joint Fiscal Committee

September 25, 2024



Vermont
Housing &
Conservation
Board

Gus Seelig
Executive Director



747 Hartford Ave., Hartford
Twin Pines Housing Trust

Affordable Housing Units Newly Leased to Households Experiencing Homelessness

Total units turned over in FY25 (July 1, 2024 - current)	152
Of these units, number leased to households who experienced homelessness	64
Percentage of turned units leased to households experiencing homelessness	42%

1,430

households experiencing homeless that VHCB helped to house in the past three years



Units coming online soon:

Project	Developer	City	County	Homeless units	New units	Anticipated Occupancy
Granite City Apartments	Downstreet	Barre City	Washington	6	9	10/01/2024
173 South Main Street (Quality Inn)	Downstreet	Barre City	Washington	42	42	11/01/2024
Recovery Housing	Champlain Housing Trust, Inc.	Essex	Chittenden		32	11/11/2024
Lake and Maple Apartments	Lake and Maple Apartments L.P.	St. Albans City	Franklin	11	72	12/01/2024
10th Cavalry Apartments	Champlain Housing Trust, Inc.	Colchester	Chittenden	11	65	12/02/2024
612 Gage Street	Shires Housing	Bennington	Bennington		9	1/01/2025
Kelley's Field	Cathedral Square	Hinesburg	Chittenden	5	24	1/02/2025

2025 Housing Pipeline

Currently \$31.58 million in requests for:

- 126 rental units
- 21 new shelter beds
- 9 new homeownership units
- Infrastructure for mobile homes in two parks serving 183 households
- Support for two affordable housing developer mergers

We anticipate an additional \$40-45 million in requests this fiscal year to support:

- 375-425 units, of which 265-300 are new or newly affordable



THANK YOU

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gus@vhcb.org

