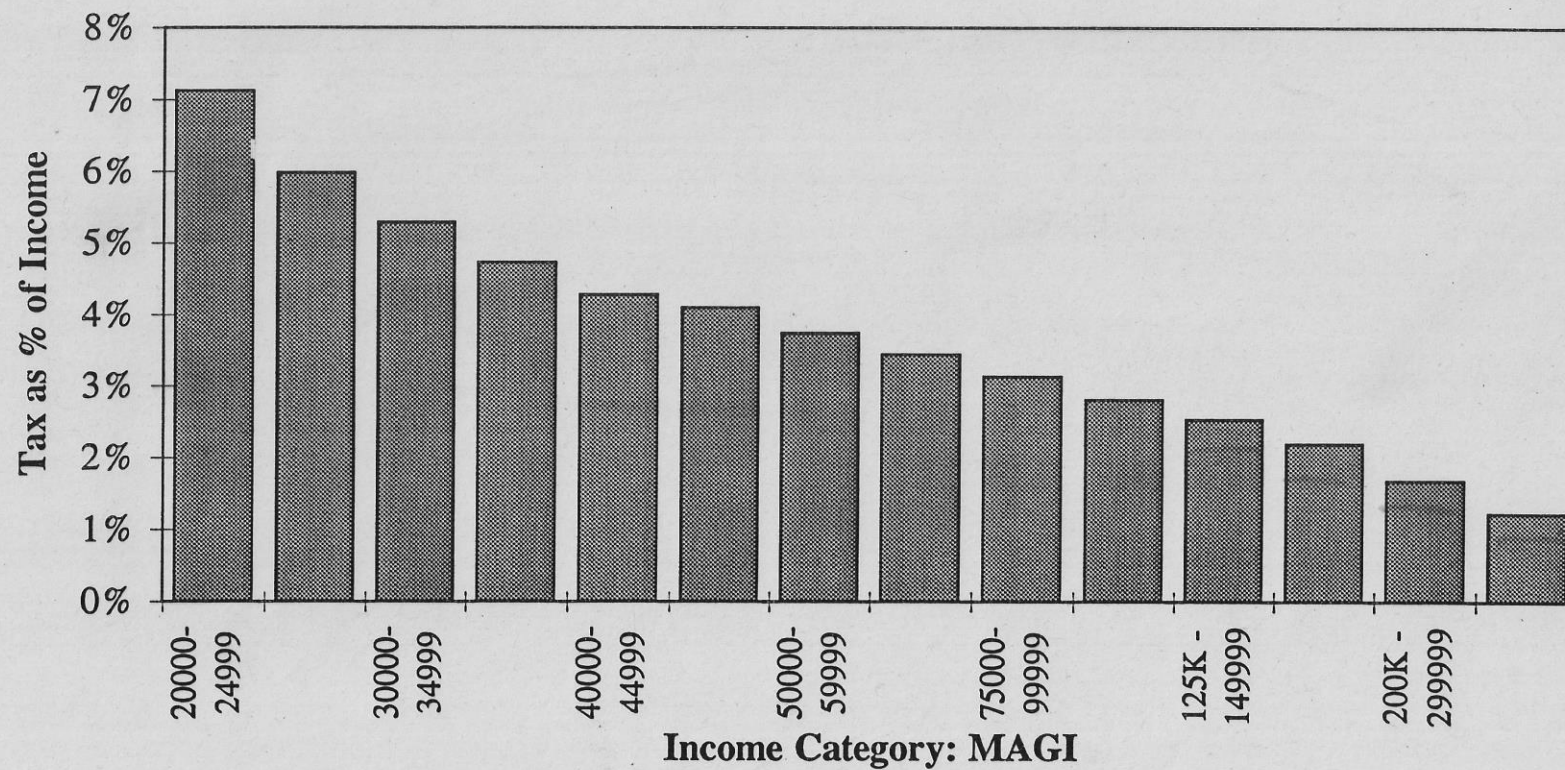


Homestead Property Tax as Percent of Income, VT 1995



Source: 1995 Vermont Homestead Property Tax Statistics, Vermont Department of Taxes

Chart 2

	Property	Income
1. Spending per Equalized Pupil	<u>15,844</u>	<u>15,844</u>
2. Yield	11,317	13,770
3. Spending/Yield (2/3)	1.40	1.15
4. Base	\$1	2%
5. Rate (3 X 4)	\$1.40	2.3%

Education Tax as Percentage of Household Income Calendar Year 2017

Chart 3

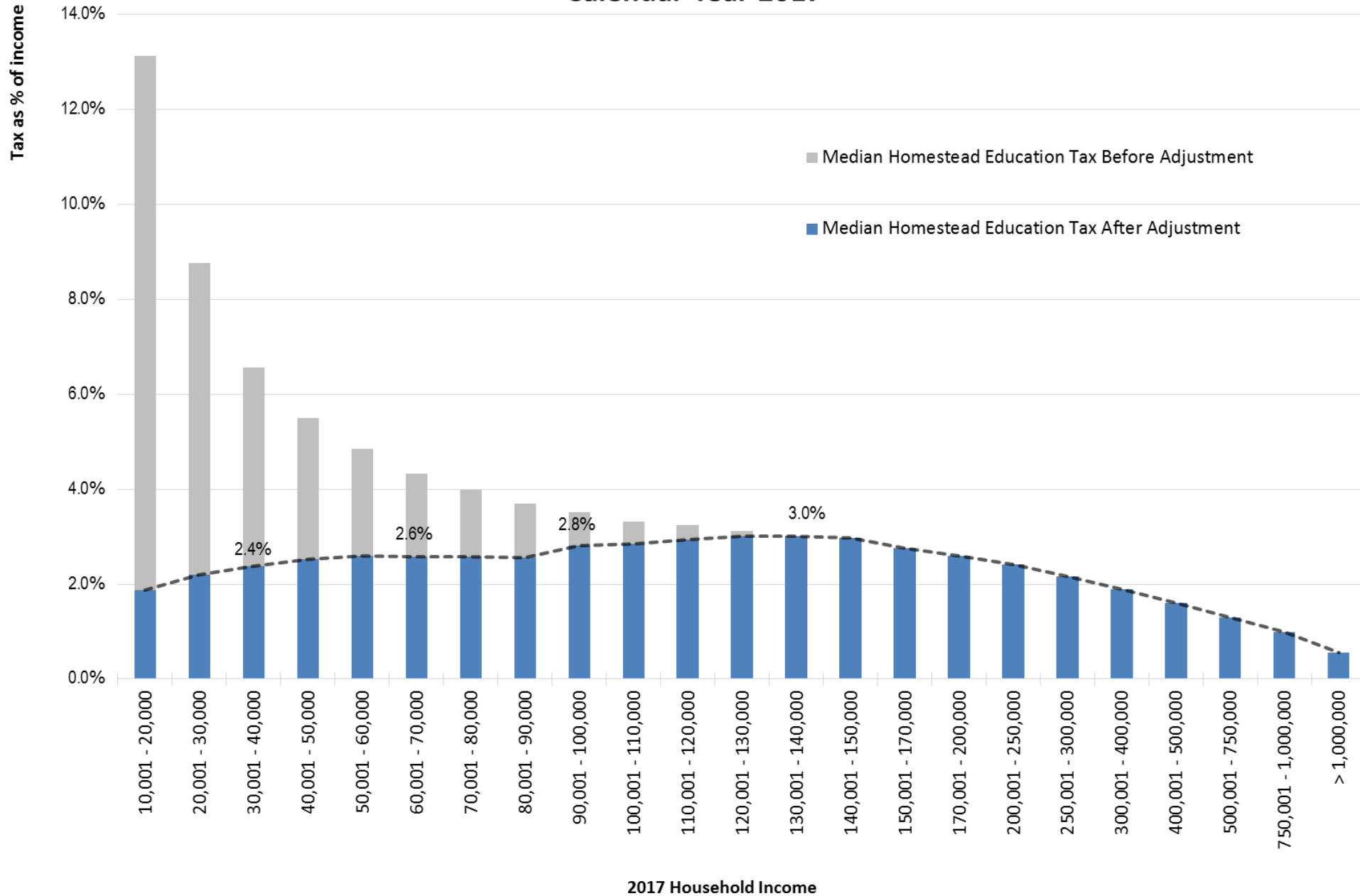


Chart 4

Number of Housesites by 2017 Household Income/AGI and Equalized Value

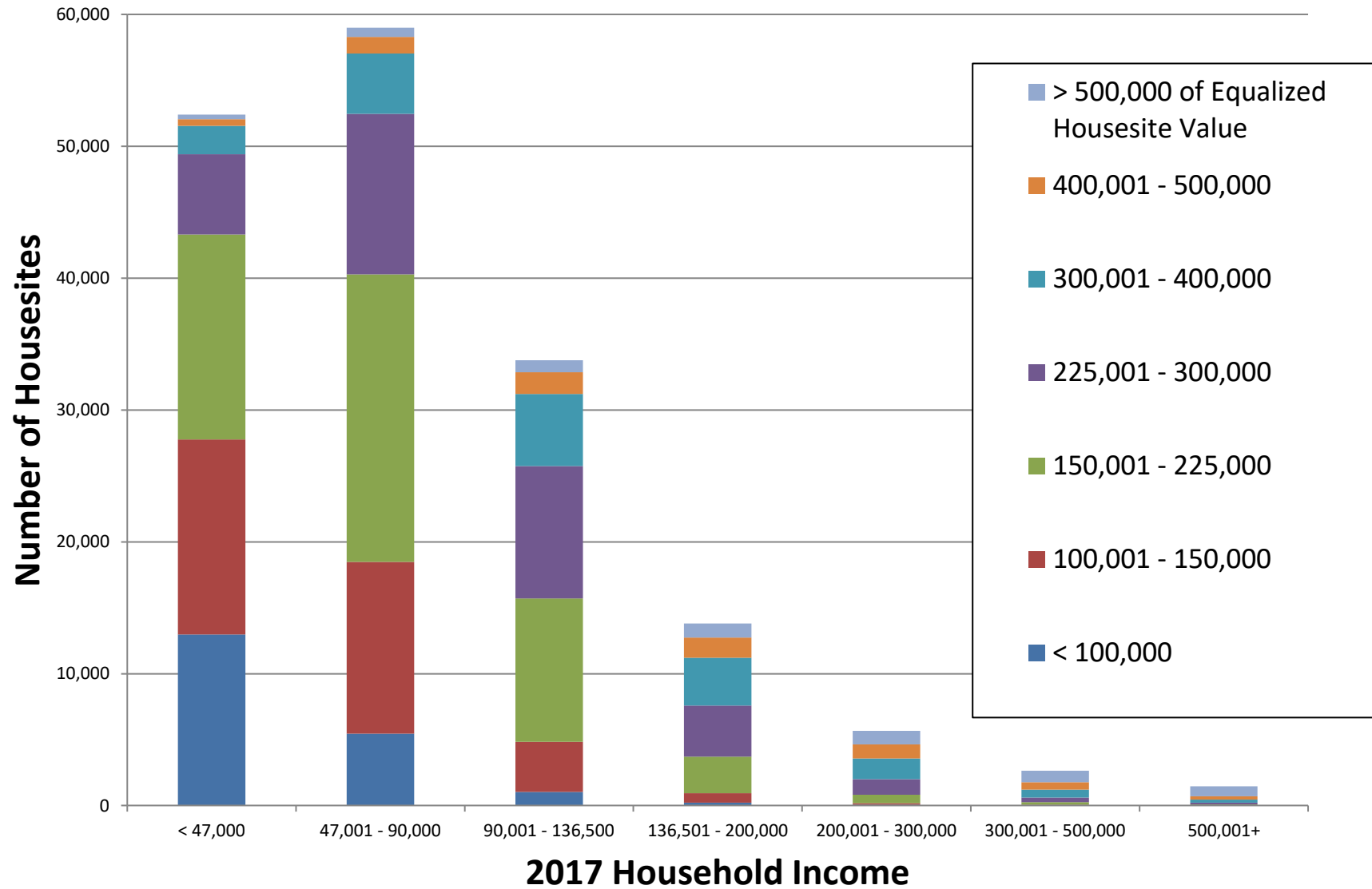
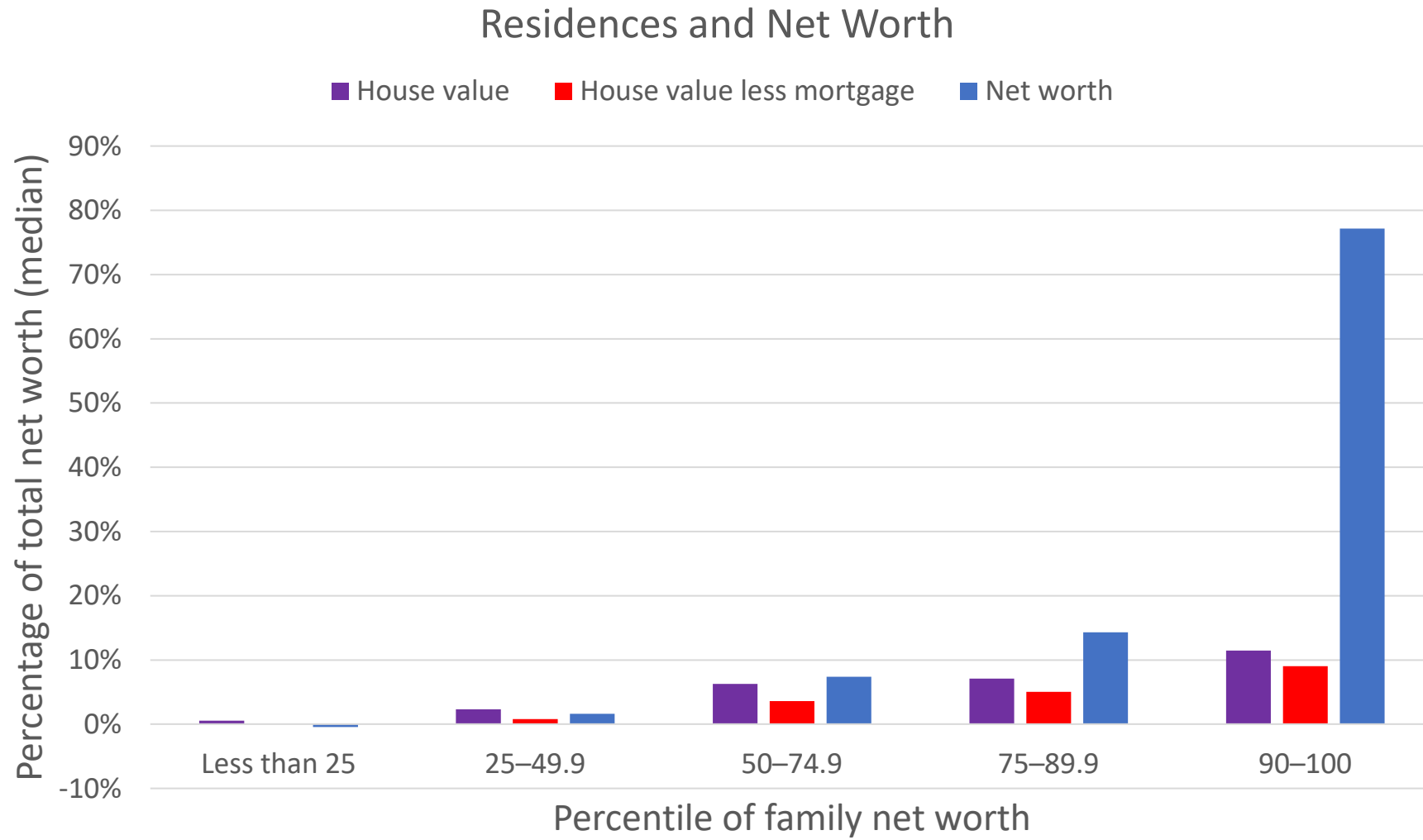


Chart 5



National data from 2016 Survey of Consumer Finance 2016 (Federal Reserve Board, 2017)

Chart 6

Poverty and Spending per Pupil, FY 20						
			1	2	3	4
Poverty Percentage			Average Expenditures per ADM	Average Ed Spending per ADM	Average Ed Spending per EP	HS Equalized Tax Rate (before incentives)
Quintile	Min	Max				
1	2%	12%	18,436	16,384	17,116	1.62
2	12%	16%	19,069	16,234	16,584	1.56
3	16%	20%	19,231	16,761	16,882	1.60
4	20%	26%	20,623	16,692	16,688	1.58
5	26%	61%	20,240	16,550	15,969	1.49

Chart 7

	1	2	3	4	5	6
LTADM	Average Expenditures per ADM	Average Ed Spending per ADM	Average Ed Spending per EP	HS Equalized Tax Rate (before incentives)	Household income of owners	Poverty Ratio
< 500	19,591	17,190	16,455	1.52	\$53,542	0.30
> 500	20,780	16,017	15,563	1.47	\$60,228	0.34