

HOMESTEAD PROPERTY TAX YIELDS

Yield Statutory Language

The property dollar equivalent yield is defined in title 32, chapter 135 of the Vermont Statutes Annotated as:

“[...] the amount of spending per equalized pupil that would result if the homestead tax rate were \$1.00 per \$100.00 of equalized education property value, and the statutory reserves under 16 V.S.A. § 4026 and section 5402b of this title were maintained.” 32 V.S.A. § 5401(15).

The income dollar equivalent yield is defined in title 32, chapter 135 as:

“[...] the amount of spending per equalized pupil that would result if the income percentage in subdivision 6066(a)(2) of this title were 2.0 percent, and the statutory reserves under 16 V.S.A. § 4026 and section 5402b of this title were maintained.” 32 V.S.A. § 5401(16).