

FY 2025 Education Fund Tracking (\$ in millions, major sources)						
Compared to July 2024 Revenue Forecast						
Sales & Use Tax	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	56.0	48.0	49.8	56.0	49.0	48.7
Monthly Actual	56.2	48.5	46.6			
Monthly Difference	0.2	0.6	-3.1			
Cumulative Target	56.0	104.0	153.8	209.7	258.7	307.5
Cumulative Actual	56.2	104.7	151.4			
Cumulative Difference	0.2	0.7	-2.4			
Meals & Rooms Tax^[1]	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	5.4	6.2	7.4	6.8	6.6	4.8
Monthly Actual	5.3	5.7	6.3			
Monthly Difference	-0.1	-0.5	-1.1			
Cumulative Target	5.4	11.6	19.0	25.9	32.5	37.2
Cumulative Actual	5.3	11.0	17.3			
Cumulative Difference	-0.1	-0.6	-1.7			
Purchase & Use Tax^[2]	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	3.7	4.4	4.4	4.3	3.5	3.8
Monthly Actual	4.1	4.5	4.5			
Monthly Difference	0.3	0.1	0.1			
Cumulative Target	3.7	8.2	12.5	16.9	20.4	24.2
Cumulative Actual	4.1	8.6	13.0			
Cumulative Difference	0.3	0.4	0.5			
Lottery	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	1.0	2.8	3.0	2.8	3.3	2.4
Monthly Actual	1.0	2.3	3.1			
Monthly Difference	-	-0.5	0.0			
Cumulative Target	1.0	3.8	6.8	9.6	12.8	15.3
Cumulative Actual	1.0	3.3	6.3			
Cumulative Difference	-	-0.5	-0.5			
Investment Income	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	-	0.0	2.1	0.9	-0.0	0.6
Monthly Actual	-	0.5	0.7			
Monthly Difference	-	0.5	-1.4			
Cumulative Target	-	0.0	2.1	3.0	3.0	3.6
Cumulative Actual	-	0.5	1.2			
Cumulative Difference	-	0.5	-0.9			
Total Revenue	<i>Jul-24</i>	<i>Aug-24</i>	<i>Sep-24</i>	<i>Oct-24</i>	<i>Nov-24</i>	<i>Dec-24</i>
Monthly Target	66.2	61.4	66.7	70.8	62.3	60.3
Monthly Actual	66.6	61.5	61.1			
Monthly Difference	0.4	0.1	-5.6			
Cumulative Target	66.2	127.6	194.3	265.1	327.4	387.7
Cumulative Actual	66.6	128.1	189.2			
Cumulative Difference	0.4	0.5	-5.1			

^[1] 25% to the Education Fund [16 V.S.A. § 4025 (a)(4)], 69% of the Meals & Rooms Tax is allocated to the General Fund [32 V.S.A. §435 (b)(7)], 6% to the Clean Water Fund [10 V.S.A. §1388 (a)(4)]

^[2] One-third of the Purchase & Use Tax is dedicated to the Education Fund [16 V.S.A. § 4025 (a)(5)], two-thirds is dedicated to the Transportation Fund [32 V.S.A. Chapter 219]