


MEMORANDUM

TO: Joint Fiscal Committee
FROM: Andrew Pallito, Commissioner
RE: 53rd Week of Medicaid Cost Funding
DATE: July 22, 2016



In accordance with 2016 Act 172 Sec. B.1104, I hereby report that the of the \$5,287,591 appropriated in this section, \$0 needs to be transferred to the Agency of Human Services to cover costs associated with the 53rd week of Medicaid. The 53rd week Medicaid was paid in full in FY 2016 with available funds and is no longer a state liability. The balance of funds in this appropriation, in accordance with 2016 Act 172 Sec. B.1104, will be placed in the 27/53 Reserve.

Pursuant to 32 V.S.A. § 308e, a report will be provided to the Joint Fiscal Committee at the September meeting outlining the anticipated liability of the 27th payroll and 53rd week of Medicaid Payments, the current reserve balance, and the schedule annual amounts needed to meet the future obligations.

Please contact me if you require additional information.

cc: Justin Johnson, Secretary of Administration
Brad Ferland, Deputy Commissioner, Finance and Management
Steve Klein, Chief Fiscal Officer, Joint Fiscal Office
Stephanie Barret, Associate Fiscal Officer, Joint Fiscal Office
Maria Belliveau, Associate Fiscal Officer, Joint Fiscal Office

